



Photo Courtesy of Sarah Ernst

TOWN OF FAIRPLAY, COLORADO

2024 BUDGET

ADOPTED DECEMBER 4, 2023

2024 TOWN OF FAIRPLAY BUDGET

TABLE OF CONTENTS

TOWN ADMINISTRATOR BUDGET LETTER	3
ORGANIZATIONAL CHART	12
BUDGET DETAIL	13
WATER & SEWER LOAN AMORTIZATION SCHEDULE	24
RESOLUTION NO. 35, SERIES OF 2023 – ADOPTION OF AMENDED 2023 BUDGET	26
RESOLUTION NO. 36, 2023 – AMENDED 2023 BUDGET APPROPRIATIONS	28
RESOLUTION NO. 37, SERIES OF 2023 – ADOPTION OF 2024 BUDGET.....	30
RESOLUTION NO. 38, SERIES OF 2023 – 2024 BUDGET APPROPRIATIONS	32
RESOLUTION NO. 7, SERIES OF 2024 – ADOPTION OF MILL LEVY	34



MISSION STATEMENT TOWN OF FAIRPLAY

Recognizing our unique heritage and environment, the Town of Fairplay is committed to accountable leadership in order to protect and enhance our citizens' quality of life by ensuring the delivery of effective and efficient public services. We will implement this mission based on the following core values; open communication, transparency, integrity, professionalism and teamwork.

January 29, 2024

Honorable Mayor Just and Board of Trustees, and Citizens of Fairplay,

Introduction

I am pleased to present the Town of Fairplay 2024 Budget. This guiding document was prepared through a collaborative process between Staff and the Board of Trustees during months of work sessions and public hearings. The budget serves as a master plan for providing the high level of services and quality of life items our community has come to expect. It also sets forth both essential and desired priorities and projects the Board, Staff and community want to see achieved.

The budget is a living document that is subject to editing and updating as times and circumstances change or unforeseen events occur. Town Staff continuously refers to and monitors the budget as business is carried out and routine status updates are provided to the Board at their regular monthly meetings, or as needed, ensuring that the elected leaders of the community can fulfill their fiduciary duties as official representatives of the taxpayers and ensure appropriate use of all funds.

Budgetary Basis of Accounting and Fiscal Year

The basis for budgeting and accounting used by the Town is the modified accrual basis. This is the most commonly used basis and means that the Town recognizes revenues when they become available and measurable and, with a few exceptions, records expenditures when liabilities are incurred. The Town operates on a January 1 – December 31 Fiscal Year.

Town Funds

The Town budget is organized into four (4) separate and distinct funds – General, Conservation Trust, Internal Service and Utility.

- ✓ General Fund – The primary fund used to record all revenues and expenditures for the core administrative and operational tasks of the Town. The General Fund is primarily comprised of tax revenues and fees and the Departments include Administration, Community Development, Events, Judicial, Police, Public Works, Parks & Recreation, and Transit.
- ✓ Conservation Trust Fund – A fund whereby monies distributed by the State from lottery sales and some specific grants are accounted for and can only be used for the acquisition,

development, and maintenance of new conservation sites or for capital improvements or maintenance for recreational purposes on any Town-owned site.

- ✓ Internal Service Fund – A fund that was established with a grant from the Colorado Department of Local Affairs and allows the Town to self-finance vehicle and equipment purchases.
- ✓ Utility (Water & Wastewater) Fund – The fund that is used to account for utility (water and sewer) services and operations.

Organizational Structure

The Town of Fairplay employs an appropriate number of full-time employees to provide services to its citizens. In lieu of hiring full-time employees for some of the more technical positions, the Town hires independent contractors who work under the supervision of Town Administration. These include Legal, Planning, Engineering, Building Services, IT, and Water and Wastewater Operations.

In 2023, Staffing levels fluctuated, but for the better part of the year remained at 12 full-time and 2 part-time or seasonal positions. This included 4 employees in Administration and Finance, 4 in Public Works and Special Events and 4 in the Police Department. For 2024, Staffing levels will rise to 18 full-time employees, 1 part-time employee and 2 seasonal positions.

In mid-2023, the Town's Police Department experienced significant turnover and by August there was only one Sergeant remaining. The Board of Trustees committed to rebuilding the Town's Police force and provided direction to the Town Administrator to find a new Chief of Police that was up to the task. On September 11, 2023, Jeff Worley was sworn in as the Town's Chief of Police. Chief Worley advised the Board of Trustees that it would take no less than 2 Sergeants, 4 Officers and 1 Records and Evidence Technician to adequately provide the Town with 24/7 coverage. He also recommended increasing the starting pay for Officers to a level that was more competitive. The Board was advised on the costs and provided direction to move forward. As of December 31, 2023, the Department had grown to 4 Officers, including the Chief, and they have worked tirelessly to put the necessary foundation in place in preparation for hiring of 4 Officers. During the rebuilding phase, Chief Worley was given authority to negotiate an Intergovernmental Agreement with the Town of Alma for Law Enforcement Services that included funding and equipment for 1 additional Officer, a portion of the Chief's salary and living quarters. That IGA was approved on January 22, 2024, the same day that Chief Worley sworn in a total of 7 new Officers to complement himself, Sergeant Grover and part-time Officer Carle Schlaff.

At the end of 2023, the Town Public Works Director resigned, and that position was not filled. Instead, Sean Kleinschmidt, a Public Works Maintenance Worker II, was promoted to Crew Chief and general oversight and administrative functions were assigned to Special Projects Coordinator Alex Wagner who had already been providing administrative assistance and other support to the Director.

The 2024 budget also includes a full-time Grants Manager; a seasonal position for beautification efforts including manicuring and maintenance of the Town's parks, trails, and open space and watering of the seasonal flower baskets; and another full-time seasonal position that will provide assistance to Special Events Coordinator Julie Bullock.

The total number of full-time employees for 2024 is 18 which is a 33% increase in Staff for the year. A current organizational chart is included in this budget document.

Overview of Funds

The table below summarizes the 2024 Annual Budget for the Town's Primary/Special Funds:

2023 General Fund Budget				
	Beginning Fund Balance	Anticipated Revenue	Anticipated Expenditures	Ending Fund Balance
General Fund	\$3,790,633	\$3,678,642	\$4,838,870	\$2,630,405
Conservation Trust Fund	\$27,193	\$4,550	-	\$31,743
Internal Service Fund	\$591,194	\$142,145	\$225,000	\$508,339
Total All Funds	\$4,409,020	\$3,825,337	\$5,063,870	\$3,170,487

Expenditures will exceed revenues and the Fund Balance is anticipated to decrease by \$1,238,533. This figure is expected to be impacted by grants or loans that will be sought out for capital improvements and projects and acquisition of assets.

The line items seeing the largest increases in expenditures are:

- Salaries – 6 added positions and higher salaries to compete with the ever increasingly competitive market.
- Vehicles – 3 new Police vehicles will be purchased for the added Officers.
- Professional Fees – In 2024 Staff plans to begin an update to the Unified Development Code, Municipal Code and Annexation and Comprehensive Plans.
- Events – 2024 will be the 75th anniversary of Fairplay's historic Burro Days and the Board approved 1 additional fall event.
- Transit – The Town will implement an on-demand shuttle service in 2024 with the acceptance of 2 buses in 2023.
- 501 Main Renovation – The rehabilitation of the Town's facility began in late 2023 and will see completion of Phase 1 by summer the Chamber of Commerce and Visitor Center.
- River Park – The Town will complete the addition of an access road, a parking lot and picnic area near US285 and connection of the trail from the east side of US285 to trail at the Beach.

Staff will not be as ambitious in 2024 with any new projects and is instead calling it a "maintenance" year whereby the focus will be on making progress on or completing projects that are already in progress. As mentioned above, the Town will be seeking out funding opportunities to offset the increased costs of personnel, vehicles and equipment in the Police Department. This is a focus of the Town's Grant Manager who was hired in late 2023. The Grant Manager will also be seeking out opportunities to help with projects such as sidewalks, broadband, workforce housing, and new facilities or improvements to existing facilities for the Police, Transit/Public Works Operations and Utilities.

For revenues, Staff is optimistic that sales tax will continue to grow in 2024 with added business and the completion of the US285 and CO9 Highway project. Property tax revenue is projected to

increase by approximately \$75,000. However, the budget was adopted with a more conservative property tax estimate in response to last-minute property tax relief legislation (SB23B-1). More sponsorships for events will be sought, and the Town does expect to add additional retail items for the 75th Burro Days celebration that should result in increased revenues. Building permits are also anticipated to increase for 2024 with more construction expected for fines and fees for traffic. Added Officers on the road is sure to result in higher ticket revenue.

The table below summarizes the 2023 Annual Budget for the Town’s Utility Enterprise Fund:

2023 Utility Fund Budget				
	Anticipated Revenue	Anticipated Expenditures	Restricted Funds	Available Funds
Utility Fund	\$1,851,443	\$1,821,849	\$342,852	\$925,616

The Town anticipated receiving grant and loan revenues for the Infiltration Gallery and Well #4 project in late 2023. The agreements were not approved until late 2023 and the associated revenues will instead be realized in 2024. The project was also delayed and will get underway in January 2024. In 2024, the Town also anticipates receiving 12 water and sewer tap fees for the CDOT Workforce Housing project and the Public Works Staff will seek to replace or repair all non-working meters which will result in more accurate billings for almost 100 accounts. Revenues are anticipated to exceed expenditures in 2024, not taking into account any unforeseen issues.

BUDGET HIGHLIGHTS AND DETAILS

GENERAL FUND

Revenue

The General Fund is the Town’s primary fund and accounts for 65% of the Town’s revenue for all the Town’s funds. The General Fund provides for the majority of all services, activities and operations and is primarily comprised of taxes, interest, permits, licenses, and fines and fees. It is also, at different times, comprised of grants, donations, loans and other miscellaneous revenues.

Sales Tax Revenues account for about 38% of revenues in the 2024 budget. As was previously mentioned, Staff is optimistic that sales tax collection revenues for 2024 will continue to rise. The increase in sales tax revenue for 2023, as of the end of November, was slightly over \$29,000. To be prudent and conservative, Staff did not budget an increase for sales tax over amended 2023 numbers. In 2023, there were six new businesses that opened in the Town, and we have continued to see commercial real estate transactions for existing businesses. Inquiries about new businesses and some existing ones are consistent. However, higher financing rates have had an impact on economic development in our area and others around the country. Again, Staff is optimistic that we will see more new businesses in 2024 and also realize increased sales tax revenue.

In 2023, the Town participated in and effort with the Pikes Peak Area Council of Governments regarding formation of a Tri-County Comprehensive Economic Development Strategy to a establish a strategic blueprint for regional collaboration on local economic development activities

and help all participating entities qualify for grants and loans. However, there has been no realizable activity that has resulted from the effort to date. We do hope that something will come of those efforts this year.

Property, or Ad Valorem taxes, will account for about 15% of the General Fund Revenues in 2024. In 2023, Staff anticipated the ad valorem/property tax to come in at \$236,805. This was only a little over \$2,500 higher than the 2022 audited figure. For 2024, Staff conservatively budgeted only \$235,000 for ad valorem tax revenue due to unknown impacts of SB23B-1. As of the adoption of the Mill Levy in January, the Town is now anticipated to receive approximately \$311,490. This is \$74,685 over the 2023 final budgeted figure of \$236,805.

Fines, fees, permits and the other miscellaneous items the Town receives monies for accounts for the remaining 52% of General Fund revenues. Permit, service and license fees, along with fines, grants, special event proceeds and other miscellaneous items account for the remainder of revenues in the General Fund, or about 52%.

Building permit fees increased 50% over the 2022 audited figures and are expected to continue rising in 2024. These fees support the agreement the Town has with Charles Abbott Associates for Building Official services. Development permit applications revenues were consistent but are anticipated to rise in 2024 if several subdivision related applications are received. Short term rental fees were dismal in 2023 with only 15 of the 20 licenses being issued. Staff are optimistic that lodging fees will rebound in 2024 and there have already been multiple inquiries about short term rental permits for several of the homes that are currently on the market. Therefore, all 20 licenses could be issued in 2024.

Construction activity was up in 2023 and saw the completion of three Habitat for Humanity Homes on Castello, one home on Platte Drive, one home on Meadow Drive, one home on Clark Street and the start of twelve single family homes on Hathaway and 8th Street for the Colorado Department of Transportation Workforce Housing development project. The increased activity resulted in additional permit revenue, and this is expected to continue in 2024. There are also several other development projects Staff hopes will come to fruition in 2024 which could result in additional home and commercial construction. Commercial improvements are anticipated to increase next year as well. If the inquiries Staff have been fielding are realized, multiple properties will be sold and there will be related improvements made to accommodate new uses or expand on existing ones.

The Town continues to offer the ESTIP (Enhanced Sales Tax Incentive) and the Property Improvement Incentive Programs to provide incentives for new startup businesses and monies for aesthetic, repair and maintenance improvements. Both programs encourage and/or support new businesses and improvements to Town properties. The ESTIP focuses on helping sales tax-generating businesses in the Town and/or substantial expansion of existing sales tax-generating businesses which results in expansion of goods available for purchase/consumption, and the addition of employment opportunities. The PIIP encourages improvements to the exterior or appearance of privately-owned structures and properties within the Town, thereby stimulating the economy of and within the Town, increasing tourist visits, and generally enhancing the livability of the Town. All of which increases property values, retail sales and subsequently

increases property and sales tax revenues. No new businesses took advantage of the ESTIP program while 5 property owners received approval and funding through the PIIP program. Staff will try to find new ways to promote these programs in 2024.

2023 saw a spectacular turn out for Burro Days and the remainder of the Town's events were fairly status quo. The new Chili Cook-Off and Festival of Christmas Trees event added in 2022 was successful and Staff looks forward to building on this event in the future to continue raising money for local non-profits. In 2024, Staff is planning the addition of a fall event to capture the leaf looker revenue by capitalizing on the beauty of the area in the season and the good weather. 2024 will also see continuance of the expanded and improved Independence Day fireworks show and the Town continues to hear that many people come in from surrounding communities to see our fireworks because their Towns/Cities have opted for the less traditional drone and laser light shows. Mardi Gras is set to kick off the event season on February 10 with a live band this year. Hazel Miller is expected to draw significantly more attendees for 2024 and funds raised by the royalty will go to benefit Homes for Our Troops in honor of the 2 veterans that are receiving homes this year in Park County.

The Town originally planned to introduce a new Transit Program in 2023 using newly acquired shuttle buses. However, hiring drivers proved extremely difficult. The Town also missed out on applying for grant funding in 2023 but did meet the deadline for 2024 funding and will see up to \$100,120 to implement this service in 2024. We will also seek to partner with the Town of Alma and non-profit agencies in the area.

Expenses

General Fund Expenses approved for 2024 are over \$868,244 more than the 2023 budgeted expenses and will account for 70% of all the Town's expenses. To reiterate, the majority of this is in salaries and benefits for 6 additional employees. It also includes 3 new police vehicles and shifting of expenses for several projects from 2023 to 2024. Unfortunately, this also reflects the general costs of doing business. Products and services are simply costing more.

The Town Board take pride in paying above market salaries to attract and retain quality employees. The Staff hired takes pride in their work and providing the highest quality level of service to the Fairplay community. Staff changes were previously outlined on page 2 of this memo. A compensation study was commissioned with Employers Council of Colorado in 2023 and is anticipated to be adopted in 2024. This should result in a new, more market-driven salary schedule moving forward.

The Board of Trustees also continues to be extremely supportive of Staff and sees the value of providing quality benefits for them. In 2024, employees will again see a very generous health insurance package. There was a 5% increase in the total cost of benefits which was again absorbed by the Town instead of being passed along to the employees. The Town also added \$500 per employee Health and Wellness reimbursement in 2023. Multiple employees did take advantage of this in 2023 and it is again included in the 2024 budget. The program reimburses employees for recreational equipment, health club memberships, and a multitude of other activities, items and services in order to further demonstrate the importance of the mental, emotional and physical

health of the Staff. In 2024, we have also included more funding for Staff trainings and certifications.

Because it is not financially feasible for the Town to employ full-time Staff for all positions that are needed or often seen in larger municipalities. Therefore, some critical services are contracted. The Town is continuing to approve agreements for Information Technology (IT), Legal, and Building and Planning and Engineering services. The Town's contractors have provided high quality service and have helped protect Fairplay and ensure the health, safety and welfare of our citizens. No changes are planned to these agreements for 2024 other than potential cost of living increases or increases that are passed on to the applicants.

CONSERVATION TRUST FUND

The Conservation Trust Fund (CTF) accounts for less than 1% of all the Town's revenues and expenses and finances projects that serve a public purpose. The funds are primarily the result of lottery sales but can also reflect grants. In 2023, the Town used a portion of the available monies for a drainage study and plan for Burro Park. In 2024, no expenses were budgeted.

INTERNAL SERVICE FUND

The Internal Service Fund (ISF) was established in 2015 with a Department of Local Affairs Grant and provides important funding for vehicles and equipment. This fund accounts for about 3% of expenses and revenues. Since its inception, this fund has been used to purchase Police vehicles and Public Works trucks. In 2022, this fund was used to procure a grader for street maintenance, repairs and snow removal. In 2023, it was used to secure a boom lift for use in maintenance and repairs for facilities and a Utility Vehicle (UTV) for use in maintaining the Town's summer flowers, snow and for trash removal and events. In 2024, the only approved expense is for three fully equipped Police vehicles to replace an aging fleet and provide a sufficient number of safer vehicles for the newly hired Officers. The Town's Grant Manager will be trying to find grants to help pay for at least one new police vehicle to reduce the total impact.

UTILITY FUND

The Utility Fund is a Proprietary / Enterprise Fund and accounts for the other 26% of expenditures and 33% of revenues. This fund accounts for operations that are financed and run more similarly to a private business. In these funds the costs of providing services to the public are based on and financed through user fees and charges related to the specific operation. In the Town's case, this is the provision of Water and Sewer services.

Water rates have not been increased since 2008 and there is no plan to increase them in 2024. Instead, the Town is working to repair and replace aging or unworking water meters so that all customers are paying their fair share. This is expected to result in increased revenue when customers pay for actual usage instead of base or historical use.

In 2023, after a fee study was conducted in conjunction with a CDPHE SRF Loan and corresponding DOLA Grant application for the Town's Infiltration Gallery and Well #4 project, the Board approved plant investment fee increases for the first time since 2006. Plant investment fees are considered non-operating revenue and are collected specifically to help finance capital improvement projects such as the Infiltration Gallery.

The loan for the Infiltration Gallery and Well improvements was approved in 2023 alongside the DOLA grant. However, construction will not officially occur until early 2024. In 2024 the Town does anticipate the Colorado Department of Transportation paying for 12 water and sewer taps and this funding will help directly compensate for related expenses for replacement of a 4-inch water line in Hathaway near that project.

In 2023, Staff did initiate discussions and plans for a future Water Plant and additional storage on the south side of the Platte River to accomplish looping and redundancy of the Town's water system. Neither are in the 2024 budget and Staff and the Board of Trustees will continue to assess the current infrastructure and prepare a Capital Improvement Plan in preparation for the day when these become a priority. The Town's contract engineer for the Gallery Project is working on a 15-year Capital Improvement Plan for the Town's utility infrastructure and this will be finalized and presented during the 2025 budget discussions and then updated annually to help the Town better budget and pay for future projects.

CAPITAL PROJECTS

River Park Phase 2

The Town secured a \$1M Colorado Department of Transportation Multimodal Transportation and Mitigation Options Fund (MMOF) Grant in late 2022 and worked through the permitting process in 2023. The project will go out to bid in early 2024 and should be completed by the fall of 2024. A \$250,000 match is required and will be secured from the Park County Land Water Trust Fund or other available resources. The Town will also begin to prepare for dredging of the Beach with the completion of a Bathymetric Survey. Staff will begin to look for grants to help with the costs of the future dredging and include those in a future budget.

501 Main

On December 30, 2022, a vehicle drove through the end of the 501 building. An agreement was approved with JOC Construction for those repairs using insurance proceeds. During the repairs, Staff began talking with JOC about their ability to complete the exterior renovations that were planned for 2022. Upon JOC representatives learning the Town's overall plan for that building, JOC advised the Town that the interior remodel needed to occur first in case windows, doors or other renovations were planned that would impact the exterior. The Town Trustees agreed to move forward and spend budgeted monies on Phase 1 of the interior remodel instead for a Chamber of Commerce Office and Visitor Center. Demolition of that space began in December of 2023 and the Phase I project is scheduled to be completed in May of 2024. Staff are still planning to secure a grant to help fund the renovations and reduce the total amount paid out of fund balance.

Police Operations Center

With the Police Department personnel growing to 10 (9 full-time and 1 part-time), space for them will be paramount and it will be difficult for them to continue to operate out of the basement area in Town Hall. The Town will start actively looking for an existing facility that can be renovated or a vacant lot where a new facility can be built.

Other Projects

Other projects for 2024, are:

- Continued Affordable Housing efforts in conjunction with a Prop123 commitment;
- Completion of another paving overlay of certain Town streets;
- Continued buildout of the Town's GIS system and associated training;
- Development of a Community Garden;
- Recodification of the Municipal Code;
- Updating of the Comprehensive Plan, Unified Development Code and Annexation Plan;
- Continued updates to the Town website and improvements for HB 21-1110 compliance;
- Replacement or repair of non-working and old meters;
- Drafting and adopting Standard Operating Procedures (SOPs);
- Fairplay Beach bathroom, camping sites and other recreational improvements;
- Updating of the Town's Employee Handbook;
- Finalization of a Town Water Distribution System Model;

SUMMARY

2024 will be another historic year for the Town of Fairplay! 2024 will see the largest increase in employees for the Town with the rebuilding of the Police Department and hiring of enough Officers to safely and adequately provide professional 24/7 coverage for both Fairplay and Alma.

As is customary, the 2024 Budget continues the Town leaders' history and goal of being fiscally responsible and forward-thinking. The Town of Fairplay strives to maintain a healthy reserve with incoming or anticipated annual revenues covering the majority of budgeted expenditures while delivering excellent services, maintaining and improving or adding necessary infrastructure and providing amenities and activities that enhance the quality of life for the residents and visitors.

The budget process was thorough and transparent with the Board of Trustees and Staff holding more than the required number of public hearings over the course of 3 months and working together to set forth a plan to accomplish common goals and objectives. My sincere appreciation goes out to the Mayor, Board of Trustees and all Town Staff and contractors for their hard work during the process and for everyone's dedication and commitment to the great community of Fairplay.

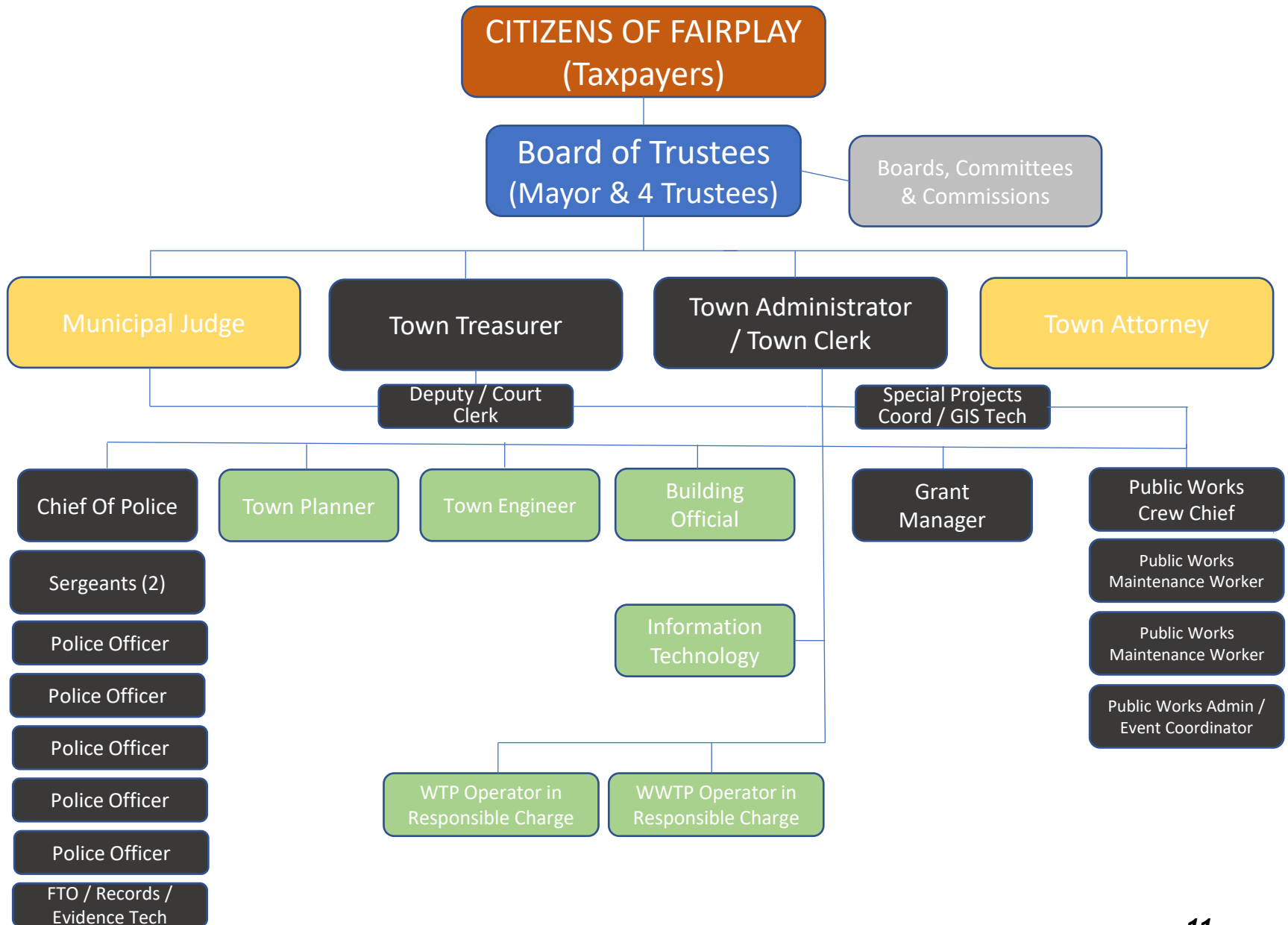
2024 is already starting off fast and furious. It is most certainly going to be another year of moving Fairplay Forward and setting the example for others to follow!

Regards,



Janell Sciacca
Town Administrator / Town Clerk

TOWN OF FAIRPLAY ORGANIZATION AND POSITION CHART



GENERAL FUND BUDGET				
Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
GENERAL FUND - REVENUE	BEGINNING FUND BALANCE	\$ 2,056,902	\$ 3,101,294	\$ 3,790,633
	TAXES			
10-40-05	AD VALOREM TAX (Current Taxes)	234,253	236,805	235,000
10-40-10	SPEC. OWNERSHIP TAX (SO Taxes)	28,860	27,000	27,000
10-40-30	INTEREST ON PROPERTY TAX (Interest)	737	726	600
10-40-40	DELINQUENT TAXES	300	-	-
10-40-55	50% SHAREBACK OF R&B LEVY	8,125	8,500	9,000
10-40-60	MOTOR VEHICLE REGISTRATION (Dis Lic Fees)	4,199	3,883	4,000
10-40-70	SALES TAX	1,566,501	1,602,136	1,500,000
10-40-75	SALES TAX - STREETS	522,167	534,046	500,000
10-40-80	HIGHWAY USER'S TAX	37,564	37,000	37,500
10-40-85	SEVERANCE TAX	11,678	13,919	500
10-40-86	MINERAL LEASE REVENUE	581	1,201	500
10-40-90	CIGARETTE TAX	3,434	4,500	2,500
10-40-96	LODGING TAX	52,596	50,000	60,000
	TOTAL	\$ 2,470,995	\$ 2,519,716	\$ 2,376,600
	LICENSES			
10-41-10	LIQUOR LICENSES	5,783	4,200	4,000
10-41-30	DOG LICENSES	98	130	200
10-41-32	LIVESTOCK PERMIT	75	25	50
10-41-34	COMMERCIAL FLY FISHING PERMIT	450	900	750
10-41-39	PLAN REVIEW FEE		10,500	10,500
10-41-40	*BUILDING PERMITS	14,567	30,000	30,000
10-41-41	* SURCHARGE: STREETS 5%	968	1,500	1,500
10-41-42	* SURCHARGE: PARKS & REC 5%	968	1,500	1,500
10-41-45	EZ BUILDINGS PERMITS	-	450	500
10-41-50	FRANCHISE TAX (Xcel 3% Fee) (CNG 5%)	74,719	75,000	70,000
10-41-60	GOLD PANNING PERMITS/DONATIONS	8,350	7,000	6,000
10-41-70	BUSINESS LICENSES	7,100	6,250	6,000
10-41-74	SHORT TERM RENTAL PERMIT	4,500	4,500	6,000
10-41-80	SIGN PERMITS	762	-	-
*10-41-90	* EXCAVATION PERMITS	539	-	-
*10-41-92	* MECHANICAL PERMIT/ELECTRICAL	983	-	-
*10-41-94	* STREET CUT	500	-	-
*10-41-96	* FENCE PERMIT	290	-	-
10-41-97	SPECIAL EVENTS PERMIT	1,780	1,500	1,500
*10-41-98	* RESIDE/REROOF PERMIT	3,900	-	-
	TOTAL	\$ 126,330	\$ 143,455	\$ 138,500
	FEES			
10-42-75	PLANNING & DEVELOPMENT FEES	2,575	2,010	3,000
10-42-80	PLASTIC BAG FEES		4,500	6,000
10-42-90	COPIES & FAXES	231	55	75
	TOTAL	\$ 2,806	\$ 6,565	\$ 9,075
	TRANSPORTATION			
10-43-05	RIDERSHIP REVENUE	-	-	-
10-43-10	GRANT REVENUE			100,120
10-43-90	MISCELLANEOUS REVENUE	-	-	-
	TOTAL	\$ -	\$ -	\$ 100,120

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
	LAW ENFORCEMENT			
10-45-05	TRAFFIC FINES	7,630	7,225	9,000
10-45-10	SURCHARGE: POLICE TRAINING (\$15.00)	1,432	1,425	1,500
10-45-15	COURT COSTS \$31.00	310	434	400
10-45-20	DEFAULT/OJW FEES \$30.00	-	-	-
10-45-30	OTHER FINES	100	260	400
10-45-80	VIN INSPECTIONS	3,619	2,180	-
10-45-90	MISCELLANEOUS	11,267	3,888	1,000
10-45-95	GRANTS	30,960	-	-
	TOTAL	\$ 55,318	\$ 15,412	\$ 12,300
	INTEREST			
10-46-05	INTEREST ON COLOTRUST	37,599	158,000	140,000
10-46-30	INTEREST ON CHECKING	381	342	350
	TOTAL	\$ 37,980	\$ 158,342	\$ 140,350
	EVENTS			
10-47-39	4TH OF JULY	5,697	7,006	7,000
10-47-50	TGIFAIRPLAY CONCERTS	16,636	14,696	15,000
10-47-52	REAL COLORADO CHRISTMAS	-	-	500
10-47-56	BURRO DAYS	55,601	72,913	70,000
10-47-59	RETAIL SALES	2,284	1,116	2,000
10-47-65	MARDI GRAS	6,200	10,360	15,000
10-47-90	MISCELLANEOUS REVENUE-EVENTS	-	700	-
	TOTAL	\$ 86,418	\$ 106,791	\$ 109,500
	MISCELLANEOUS			
10-47-00	MISCELLANEOUS INCOME	15,109	53,000	10,000
10-47-10	CEMETERY	408	300	300
10-47-38	TOWN CLEAN UP DONATIONS	135	600	500
10-47-49	STREET LIGHTS	10,930	10,800	10,800
10-47-62	501 MAIN - RENT & UTILITY	1,513	1,500	1,500
10-47-75	COMMERCIAL FISHING FEES	7,321	8,228	6,000
10-47-81	GRANT - COHEN PARK PLAYGROUND	92,739	-	-
10-47-82	CAMPING PERMITS/FACILITY USE	500	740	700
10-47-83	GRANT - FEDERAL		-	-
10-47-86	GRANT - 501 MAIN STREET		-	-
10-47-88	GRANT - RIVER PARK		-	750,000
10-47-91	TOWN HALL RENT REVENUE	12,397	12,397	12,397
	TOTAL	\$ 141,052	\$ 87,565	\$ 792,197
	TOTAL GENERAL FUND REVENUE	\$ 2,920,898	\$ 3,037,846	\$ 3,678,642
	TOTAL AVAILABLE RESOURCES	\$ 4,977,800	\$ 6,139,140	\$ 7,469,275

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
GENERAL FUND - EXPENSES				
	ADMINISTRATION			
10-50-02	401A EMPLOYER MATCH	3,798	7,499	9,858
10-50-05	SALARIES	127,777	249,978	328,600
10-50-10	EMPLOYEE HEALTH & WELLNESS	-	3,500	7,000
10-50-11	SS/MEDICARE EXPENSE	10,103	19,267	25,468
10-50-12	UNEMPLOYMENT EXPENSE	260	504	666
10-50-13	EMPLOYEE HEALTH INSURANCE	33,760	39,665	57,804
10-50-14	WORKER'S COMPENSATION	667	468	789
10-50-15	EDUCATION	1,654	5,000	10,000
10-50-16	ADMIN VEHICLE	5,885	6,000	6,000
10-50-23	TOWN HALL EXPENSE - UTILITIES	7,252	8,000	8,000
10-50-25	TOWN HALL EXPENSE - REPAIR & MAINT	4,817	55,000	25,000
10-50-27	TOWN HALL EXPENSE - SUPPLIES	895	1,400	1,000
10-50-30	OFFICE SUPPLIES	2,901	4,300	4,000
10-50-32	EQUIPMENT RENTAL	4,635	7,100	7,100
10-50-35	POSTAGE EXPENSE	1,141	500	500
10-50-40	BANK/CREDIT CARD FEES	4,081	5,462	5,500
10-50-50	ELECTION EXPENSE	-	-	3,000
10-50-55	BOARD OF TRUSTEE SALARY	1,470	1,875	4,320
10-50-57	TOWN ATTORNEY LEGAL SERVICES	16,155	25,000	30,000
10-50-58	BUILDING OFFICIAL CONTRACT	11,564	31,000	26,000
10-50-60	COMPUTER/SOFTWARE/SUPPORT	52,108	40,000	40,000
10-50-65	TELEPHONE/INTERNET	11,265	12,000	12,000
10-50-70	MISCELLANEOUS EXPENSE	6,016	16,000	20,000
10-50-75	CODIFICATION	2,051	1,864	20,000
10-50-76	ESTIP AGREEMENT	15,915	20,000	20,000
10-50-80	VEHICLE RENTAL PAYMENT TO ISF	-	-	-
	TOTAL	\$ 326,168	\$ 561,381	\$ 672,605
GENERAL FUND - EXPENSES				
	COMMUNITY DEVELOPMENT			
10-51-05	PROFESSIONAL FEES	17,692	20,000	80,000
10-51-07	PROFESSIONAL FEES-BILL BACKS	-	-	-
10-51-10	EDUCATION/BENEVOLENCE(Board Members)	6,095	10,500	15,000
10-51-20	VISITOR CENTER	4,952	4,000	5,000
10-51-30	MARKETING	14,696	15,000	15,000
10-51-34	TOWN BEAUTIFICATION	14,524	12,000	15,000
10-51-35	TOWN CLEAN UP DAY	7,433	11,926	15,000
10-51-40	DUES AND MEMBERSHIPS	625	2,000	5,000
10-51-45	WORKFORCE HOUSING	-	5,000	100,000
10-51-75	DONATIONS	3500	5,000	10,000
10-51-76	EMERGENCY SUPPLIES	-	-	3,000
10-51-80	FAIRPLAY FORWARD PROJECTS	-	-	10,000
10-51-85	PROPERTY IMPROVEMENT INCENTIVE PLAN	3,287	3,836	20,000
10-51-86	850 HATHAWAY-BUS BARN	17,958	9,445	-
10-51-95	501 MAIN STREET	18,777	45,000	25,000
10-51-96	501 MAIN STREET-REMODEL	516	125,000	400,000
	TOTAL	\$ 110,055	\$ 268,707	\$ 718,000

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
	COMMUNITY DEVELOPMENT/EVENTS			
10-51-50	TGIFAIRPLAY CONCERTS	15,121	26,000	25,000
10-51-62	BURRO DAYS	58,322	58,000	100,000
10-51-66	MARDI GRAS	9,244	10,455	15,000
10-51-70	MISC EVENTS	2,002	3,500	5,000
10-51-71	FIREWORKS/4TH OF JULY	17,882	35,000	35,000
10-51-74	REAL COLORADO CHRISTMAS	2,826	3,400	3,000
	TOTAL	\$ 105,397	\$ 136,355	\$ 183,000
	TRANSPORTATION			
10-52-05	SALARIES	-	-	60,000
10-52-11	SS/MEDICARE EXPENSE	-	-	5,000
10-52-12	UNEMPLOYMENT EXPENSE	-	-	120
10-52-14	WORKER'S COMPENSATION	-	-	1,000
10-52-15	DRIVER TRAINING/PHYSICALS	-	-	2,000
10-52-30	OFFICE SUPPLIES	-	-	1,000
10-52-35	INSURANCE	-	1,010	5,000
10-52-40	OPERATING SUPPLIES	-	-	1,000
10-52-45	MISCELLANEOUS	-	100	2,500
10-52-50	PHONE	-	-	1,000
10-52-55	UTILITIES	-	-	1,500
10-52-60	VEHICLE MAINTENANCE	-	-	10,000
10-52-70	FUEL	-	-	10,000
10-52-75	SUMMIT STAGE FUNDING	-	-	18,000
	TOTAL	\$ -	\$ 1,110	\$ 118,120
	JUDICIAL			
10-53-02	401A EMPLOYER MATCH	136	184	156
10-53-05	MUNICIPAL JUDGE SALARY	8,880	9,477	9,500
10-53-10	COURT CLERK	4,682	6,132	5,200
10-53-11	SS/MEDICARE EXPENSE	1,018	1,194	1,125
10-53-12	UNEMPLOYMENT EXPENSE	26	31	29
10-53-13	EMPLOYEE HEALTH INSURANCE	1,064	1,098	1,145
10-53-14	WORKER'S COMPENSATION	37	37	37
10-53-20	COURT ATTORNEY	-	-	500
10-53-30	EDUCATION	-	-	500
10-53-40	OPERATING EXPENSE	205	400	250
10-53-50	DUES AND MEMBERSHIPS	-	-	50
	TOTAL	\$ 16,049	\$ 18,553	\$ 18,492

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
	POLICE DEPARTMENT			
10-54-01	POLICE SALARIES	261,836	281,678	622,098
10-54-03	EXTRA DUTY PAY	5,488	-	-
10-54-04	PART TIME OFFICERS	13,665	10,000	15,000
10-54-05	PENSION CONTRIBUTION-FPPA	29,111	38,588	84,605
10-54-08	POLICE SALARIES-OVERTIME	16,410	17,454	-
10-54-10	UNIFORMS AND ACCESSORIES	2,540	5,000	8,000
10-54-11	SS/MEDICARE EXPENSE	6,057	6,154	10,168
10-54-12	UNEMPLOYMENT EXPENSE	439	618	1,274
10-54-13	EMPLOYEE HEALTH INSURANCE	83,962	68,984	169,126
10-54-14	WORKER'S COMPENSATION	13,623	12,132	23,000
10-54-15	FUEL	17,851	15,000	25,000
10-54-20	VEHICLE MAINTENANCE	10,993	15,000	15,000
10-54-24	PROFESSIONAL TRAINING EXPENSE	2,047	1,050	5,000
10-54-26	IN-SERVICE TRAINING EXPENSE	-	-	500
10-54-28	VEHICLE RENTAL PYMT TO ISF	24,551	36,544	50,811
10-54-30	RADAR & RADIO MAINTENANCE	394	1,000	2,500
10-54-32	AMMUNITION	-	-	600
10-54-45	OPERATING/OFFICE SUPPLIES	1,657	2,000	2,000
10-54-50	EQUIPMENT	43,508	41,665	30,000
10-54-55	TELEPHONE/INTERNET	6,663	7,000	10,000
10-54-60	MEMBERSHIPS - DUES	250	500	600
10-54-65	COMPUTER/SOFTWARE/SUPPORT	14,869	32,000	55,000
10-54-75	INVESTIGATIVE SERVICES & SUPPLIES	2,190	2,000	2,500
10-54-78	MISCELLANEOUS		30,000	30,000
10-54-80	OFFICER RECRUITING	325	15,000	15,000
10-54-87	LIABILITY INSURANCE	10,436	10,329	15,857
10-54-97	PUBLIC RELATIONS	806	1,000	5,000
	TOTAL	\$ 569,671	\$ 650,697	\$ 1,198,639
	PUBLIC WORKS			
10-56-01	SALARIES	161,838	145,515	195,175
10-56-02	401A EMPLOYER MATCH	4,678	4,365	5,855
10-56-10	SEASONAL	8,775	6,990	45,000
10-56-11	SS/MEDICARE EXPENSE	12,829	11,667	16,078
10-56-12	UNEMPLOYMENT EXPENSE	236	305	420
10-56-13	EMPLOYEE HEALTH INSURANCE	27,297	37,241	64,680
10-56-14	WORKER'S COMPENSATION	5,964	9,971	6,248
10-56-15	FUEL	6,287	7,000	7,000
10-56-25	REPAIRS & MAINT - EQUIPMENT	7,794	15,000	15,000
10-56-30	TOOLS, MAT'LS, & SUPPLIES	4,788	5,000	5,000
10-56-35	EDUCATION - TRAINING	150	600	2,000
10-56-40	ELECTRIC STREET LIGHTS	12,148	13,000	13,000
10-56-45	TELEPHONE/INTERNET	3,001	8,000	8,000
10-56-50	MAINTENANCE BUILDING - UTILITY	11,054	11,000	11,000
10-56-55	MAPPING	5,778	40,000	10,000
10-56-60	VEHICLE/EQUIP RENTAL PYMT TO ISF	49,941	62,693	62,885
10-56-70	STREETS - REPAIRS & MAINT	212,219	250,000	300,000
10-56-80	UNIFORMS AND SAFETY EQUIPMENT	-	-	2,000
10-56-82	TOWN SHOP/OFFICE BUILDING REPAIRS	2,536	2,000	2,000
10-56-90	EQUIPMENT	41,813	-	50,000
	TOTAL	\$ 579,125	\$ 630,347	\$ 821,342

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
	PARKS & RECREATION			
10-58-30	TOOLS, MATERIALS, & SUPPLIES	2,444	2,000	7,500
10-58-41	PARKS UTILITIES	470	500	500
10-58-42	VAULT RESTROOMS MAINTENANCE	7,539	7,000	7,000
10-58-50	CEMETERY EXPENSE	980	12,000	1,000
10-58-83	COHEN PARK	129,182	11,000	40,000
10-58-87	BURRO PARK	-	9,000	10,000
10-58-86	FAIRPLAY RIVERPARK	-	-	1,000,000
	TOTAL	\$ 140,615	\$ 41,500	\$ 1,066,000
	NON/DEPARTMENTAL EXPENSES			
10-61-15	LIABILITY INSURANCE	16,952	22,120	22,096
10-61-17	AUDIT FEES	4,500	4,638	4,775
10-61-23	TREASURER'S FEES - MILL LEVY	4,667	6,000	6,000
10-61-25	PUBLISHING EXPENSE	1,668	1,200	1,800
10-61-30	DUES & MEMBERSHIPS	1,642	5,900	6,000
10-61-50	CAPITAL IMPROVEMENT	-	-	-
10-61-60	ABATEMENT	-	-	2,000
	TOTAL	\$ 29,429	\$ 39,858	\$ 42,671
	TOTAL GENERAL FUND EXPENDITURES	\$ 1,876,508	\$ 2,348,507	\$ 4,838,870
	TOTAL GENERAL FUND REVENUES	\$ 2,920,898	\$ 3,037,846	\$ 3,678,642
	TOTAL GENERAL FUND EXPENDITURES	\$ 1,876,508	\$ 2,348,507	\$ 4,838,870
	REVENUES OVER EXPENDITURES	\$ 1,044,390	\$ 689,339	\$ (1,160,228)
	DIFFERENCE PLUS BEG. FUND BALANCE	\$ 3,101,292	\$ 3,790,633	\$ 2,630,405
	REDUCTION OF BEG FUND BALANCE TO BALANCE THE BUDGET			
	ENDING FUND BALANCE	\$ 3,101,292	\$ 3,790,633	\$ 2,630,405
	TABOR RESTRICTED FUNDS	\$ 87,627	\$ 91,135	\$ 110,359

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
CONSERVATION TRUST FUND				
	BEGINNING FUND BALANCE	\$ 33,933	\$ 37,613	\$ 27,193
CTF - REVENUES				
	<u>INTERGOVERNMENTAL REVENUE</u>			
20-44-10	COLORADO LOTTERY FUNDS	4,649	4,500	4,500
	TOTAL	\$ 4,649	\$ 4,500	\$ 4,500
	<u>INTEREST</u>			
20-46-50	INTEREST INCOME SAVINGS	31	80	50
	TOTAL	31	80	50
	TOTAL CTF REVENUE	\$ 4,680	\$ 4,580	\$ 4,550
	TOTAL AVAILABLE RESOURCES	\$ 38,613	\$ 42,193	\$ 23,443
CTF - EXPENSES				
	<u>OPERATIONS</u>			
20-73-03	BASEBALL FIELD IMPROVEMENTS	-	-	-
20-73-10	COHEN PARK - IMPROVEMENTS	1,000	-	-
20-73-75	BURRO PARK - IMPROVEMENTS	-	15,000	-
	TOTAL	\$ 1,000	\$ 15,000	\$ -
	<u>CAPITAL OUTLAY</u>	-	-	-
	TOTAL CTF EXPENDITURES	\$ 1,000	\$ 15,000	\$ -
	TOTAL REVENUE	\$ 4,680	\$ 4,580	\$ 4,550
	TOTAL CTF EXPENDITURES	\$ 1,000	\$ 15,000	\$ -
	REVENUE OVER EXPENDITURES	\$ 3,680	\$ (10,420)	\$ 4,550
	DIFFERENCE PLUS BEG. FUND BAL.	\$ 37,613	\$ 27,193	\$ 31,743
	REDUCTION OF BEG FUND BALANCE TO BALANCE THE BUDGET			
	CTF ENDING FUND BALANCE	\$ 37,613	\$ 27,193	\$ 31,743
INTERNAL SERVICE FUND				
ISF - REVENUES	BEGINNING FUND BALANCE	\$ 437,818	\$ 535,530	\$ 591,194
	<u>REVENUE</u>			
32-47-20	DEPT. RENTAL PAYMENT	97,712	123,524	136,145
32-47-30	SALE OF VEHICLE/EQUIPMENT-PD	-	-	6,000
	TOTAL REVENUE	\$ 97,712	\$ 123,524	\$ 142,145
ISF - EXPENSES				
	<u>EXPENDITURES</u>			
32-58-10	POLICE VEHICLES	-	17,981	225,000
32-58-20	PUBLIC WORKS EQUIPMENT		49,949	-
32-58-30	PUBLIC WORKS VEHICLES	-	-	-
32-58-40	ADMINISTRATION VEHICLE		-	-
	TOTAL	\$ -	\$ 67,930	\$ 225,000
	TOTAL RENTAL REVENUE	\$ 97,712	\$ 123,524	\$ 142,145
	TOTAL EXPENDITURES	\$ -	\$ 67,930	\$ 225,000
	REVENUES OVER EXPENDITURES	\$ 97,712	\$ 55,594	\$ (82,855)
	DIFFERENCE PLUS BEG. FUND BALANCE	\$ 535,530	\$ 591,124	\$ 508,339
	REDUCTION OF BEG FUND BALANCE TO BALANCE THE BUDGET			
	ENDING FUND BALANCE	\$ 535,530	\$ 591,124	\$ 508,339

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
UTILITY FUND BUDGET				
UTILITY FUND - REVENUES				
	<u>WATER REVENUE</u>			
51-42-05	POTABLE WATER	379,875	390,000	400,000
51-42-20	LIEN REVENUE	3,761	3,082	4,000
51-42-30	LIEN INTEREST - REVENUE	-	-	-
51-42-32	WATER FACILITY MAINTENANCE FEE	487	487	487
51-42-34	WATER METERS, PRV, PARTS	1,854	\$ -	1,000
51-42-36	PENALTY NON-COMPLIANCE	240	440	440
51-42-40	PLANT INVESTMENT FEES	120,000	-	133,000
51-42-60	OTHER WATER REVENUE	-	125,000	445,000
	TOTAL	\$ 506,216	\$ 519,009	\$ 983,927
	<u>WATER - MISCELLANEOUS REVENUE</u>			
51-44-10	FEMA PROJECT		162,010	-
	TOTAL	\$ -	\$ 162,010	\$ -
	TOTAL WATER REVENUE	\$ 506,216	\$ 681,019	\$ 983,927
	<u>WASTEWATER REVENUE</u>			
51-46-05	USER FEES	669,690	680,325	692,402
51-46-20	LIEN REVENUE	4,361	3,308	-
51-46-30	LIEN REVENUE - INTEREST	59	32	100
51-46-40	PLANT INVESTMENT FEES	225,498	8,351	116,914
51-46-60	OTHER WASTEWATER REVENUE		-	100
	TOTAL WASTEWATER REVENUE	\$ 899,607	\$ 692,016	\$ 809,516
	<u>INTEREST</u>			
51-48-10	INTEREST ON INVESTMENTS	22,607	83,820	50,000
51-48-30	LATE FEES	6,409	6,500	8,000
	TOTAL INTEREST	\$ 29,016	\$ 90,320	\$ 58,000
	TOTAL UTILITY FUND REVENUE	\$ 1,434,840	\$ 1,463,355	\$ 1,851,443

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
UTILITY FUND - EXPENSES				
	EMPLOYEE EXPENSES			
51-70-01	SALARIES	204,089	158,717	132,525
51-70-02	401A EMPLOYER MATCH	6,030	4,762	3,976
51-70-10	EMPLOYEE HEALTH & WELLNESS	-	3,000	3,000
51-70-11	SS/MEDICARE EXPENSE	15,640	12,206	10,358
51-70-12	UNEMPLOYMENT EXPENSE	366	316	271
51-70-13	EMPLOYEE HEALTH INSURANCE	43,518	30,721	32,385
51-70-14	WORKER'S COMPENSATION	3,001	3,700	2,148
51-70-15	BOARD OF TRUSTEE SALARIES	710	840	2,880
	TOTAL	\$ 273,353	\$ 214,261	\$ 187,543
	GENERAL OPERATIONS EXPENSE			
51-72-02	BANK/CREDIT CARD FEES	4,560	4,500	5,000
51-72-06	COMPUTER/SOFTWARE/SUPPORT-OFFICE	14,316	15,000	20,000
51-72-10	MISCELLANEOUS	277	1,000	1,400
51-72-14	OFFICE SUPPLIES	1,571	1,500	2,500
51-72-18	POSTAGE EXPENSE	4,412	3,500	4,000
51-72-22	PUBLISHING EXPENSE	543	-	200
51-72-26	TELEPHONE/INTERNET EXPENSE	2,765	4,000	4,000
51-72-30	TOWN HALL RENTAL PAYMENT	12,397	12,397	12,397
51-72-34	UTILITIES-OFFICE	2,907	2,500	2,500
51-72-38	VEHICLE/EQUIP RENTAL PYMT TO ISF	23,220	23,220	22,449
51-72-42	VEHICLE MAINTENANCE/REPAIR	1,758	2,500	2,500
51-72-44	FUEL	6,287	9,000	9,000
51-72-45	UNIFORMS/SAFETY EQUIPMENT	-	-	1,000
51-72-60	REPAIRS AND MAINT - OFFICE BUILDING	3,263	3,000	3,000
	TOTAL	\$ 78,275	\$ 82,117	\$ 89,946
	CONTRACTUAL FEES			
51-73-20	AUDITOR FEES	4,500	4,638	4,775
51-73-40	INSURANCE - PROPERTY/LIABILITY	16,107	14,714	14,731
51-73-50	PROFESSIONAL FEES	26,010	28,900	-
51-73-60	LEGAL FEES	-	6,000	5,000
51-73-70	TREASURERS FEES	814	1,000	1,000
	TOTAL	\$ 47,431	\$ 55,252	\$ 25,506

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
	WATER - PLANT & EQUIPMENT			
	CAPITAL EXPENDITURES	-	-	-
51-74-15	COMPUTER EXPENSE-WATER SYSTEM	2,386	14,000	5,000
51-74-17	CONTRACT - PLANT OPERATOR	54,000	54,000	54,000
51-74-20	DITCH MAINTENANCE	-	-	500
51-74-25	EDUCATION	751	4,000	5,000
51-74-30	INFILTRATION GALLERY PROJECT	-	125,000	445,000
51-74-32	ENGINEERING FEES	907	38,000	15,000
51-74-40	HASP MEMBERSHIP DUES	1,610	1,610	2,500
51-74-45	LEAKS AND REPAIRS	100,820	35,000	150,000
51-74-50	MISCELLANEOUS	24	3,000	1,000
51-74-55	PERMITS/DUES/LOCATES	1,425	1,600	1,500
51-74-60	PUMPHOUSE EXPENSE	1,281	-	-
51-74-65	REPAIRS & MAINTENANCE- EQUIPMENT	3,434	14,000	10,000
51-74-70	UTILITIES	2,996	3,200	3,000
51-74-75	TESTING AND SUPPLIES	10,864	3,000	5,000
51-74-80	TOOLS & SUPPLIES	1,934	4,000	8,000
51-74-85	WATER METERS	9,588	15,000	10,000
51-74-90	WATER TANKS	408	176	10,000
51-74-95	WATER TREATMENT PLANT	26,078	20,000	25,000
	TOTAL	\$ 218,506	\$ 335,586	\$ 750,500

Account #	Account Description	2022 Audited Final	2023 Amended	2024 Budgeted
	WASTEWATER - PLANT & EQUIPMENT			
51-76-10	CAPITAL EXPENDITURES	-	21,405	100,000
51-76-20	COLLECTION SYSTEM MAINTENANCE	9,335	11,223	12,000
51-76-25	COMPUTER EXPENSE-WASTEWATER SYSTEM	2,591	-	8,000
51-76-27	CONTRACT - PLANT OPERATOR	60,000	60,000	60,000
51-76-30	EDUCATION	323	500	5,000
51-76-35	ENGINEERING FEES	-	-	5,000
51-76-36	LIFT STATION	2,000	5,000	5,000
51-76-45	MISCELLANENOUS	3,060	-	-
51-76-50	PERMITS/DUES/LOCATES	3,223	4,300	4,300
51-76-55	REPAIRS AND MAINTENANCE - EQUIPMENT	10,113	45,000	40,000
51-76-60	SLUDGE DISPOSAL	100,000	90,495	125,000
51-76-65	TESTING SUPPLIES AND CHEMICALS	6,744	8,000	8,000
51-76-70	TOOLS AND SUPPLIES	644	2,000	2,000
51-76-75	TRASH	828	1,500	1,500
51-76-80	UTILITIES-PLANT	70,747	67,000	75,000
	TOTAL	\$ 269,609	\$ 316,423	\$ 450,800
	DEBT SERVICE			
51-80-02	LOAN PRINCIPAL-SANITATION PLANT	-	231,000	238,400
51-80-04	LOAN INTEREST-SANITATION PLANT	93,270	86,616	79,154
51-80-06	LOAN PRINCIPAL-WATER PLANT	-	420	5,238
51-80-08	LOAN INTEREST-WATER PLANT	-	342	4,054
	TOTAL	\$ 93,270	\$ 317,616	\$ 317,554
	TOTAL UTILITY FUND EXPENDITURES	\$ 980,444	\$ 1,321,254	\$ 1,821,849
	TOTAL UTILITY FUND REVENUES	\$ 1,434,840	\$ 1,463,355	\$ 1,851,443
	TOTAL UTILITY FUND EXPENDITURES	\$ 980,444	\$ 1,321,254	\$ 1,821,849
	REVENUES OVER EXPENDITURES	\$ 454,395	\$ 142,101	\$ 29,594
	ESTIMATED UTILITY FUND CASH BALANCE	\$ 1,730,155	\$ 1,581,726	\$ 1,268,468
	RESTRICTED FUNDS	\$ 290,530	\$ 342,852	\$ 342,852
	AVAILABLE FUNDS	\$ 1,439,625	\$ 1,238,874	\$ 925,616
	TABOR RESTRICTED FUNDS		43,901	55,543

FAIRPLAY WATER & WASTEWATER UTILITY LOAN

AMORTIZATION SCHEDULE

Principal	Loan Date	Maturity	Loan No	Call / Coll	Account	Officer	Initials
\$405,000.00	12-28-2012	12-01-2032				BK1	
References in the boxes above are for Lender's use only and do not limit the applicability of this document to any particular loan or item. Any item above containing "****" has been omitted due to text length limitations.							

Borrower: Town of Fairplay

Lender: Collegiate Peaks Bank
Buena Vista Banking Center
105 Centennial Plaza
PO Box 3009
Buena Vista, CO 81211
(719) 395-2472

Disbursement Date: December 28, 2012
Interest Rate: 4.500

Repayment Schedule: Installment
Calculation Method: 365/360 U.S. Rule

Payment Number	Payment Date	Payment Amount	Interest Paid	Principal Paid	Remaining Balance
1	06-01-2013	15,496.78	7,846.88	7,649.90	397,350.10
2	12-01-2013	15,496.78	9,089.38	6,407.40	390,942.70
2013 TOTALS:		30,993.56	16,936.26	14,057.30	
3	06-01-2014	15,496.78	8,893.95	6,602.83	384,339.87
4	12-01-2014	15,496.78	8,791.77	6,705.01	377,634.86
2014 TOTALS:		30,993.56	17,685.72	13,307.84	
5	06-01-2015	15,496.78	8,591.19	6,905.59	370,729.27
6	12-01-2015	15,496.78	8,480.43	7,016.35	363,712.92
2015 TOTALS:		30,993.56	17,071.62	13,921.94	
7	06-01-2016	15,496.78	8,319.93	7,176.85	356,536.07
8	12-01-2016	15,496.78	8,155.76	7,341.02	349,195.05
2016 TOTALS:		30,993.56	16,475.69	14,517.87	
9	06-01-2017	15,496.78	7,944.19	7,552.59	341,642.46
10	12-01-2017	15,496.78	7,815.07	7,681.71	333,960.75
2017 TOTALS:		30,993.56	15,759.26	15,234.30	
11	06-01-2018	15,496.78	7,597.61	7,899.17	326,061.58
12	12-01-2018	15,496.78	7,458.66	8,038.12	318,023.46
2018 TOTALS:		30,993.56	15,056.27	15,937.29	
13	06-01-2019	15,496.78	7,235.03	8,261.75	309,761.71
14	12-01-2019	15,496.78	7,085.80	8,410.98	301,350.73
2019 TOTALS:		30,993.56	14,320.83	16,672.73	
15	06-01-2020	15,496.78	6,893.40	8,603.38	292,747.35
16	12-01-2020	15,496.78	6,696.60	8,800.18	283,947.17
2020 TOTALS:		30,993.56	13,590.00	17,403.56	
17	06-01-2021	15,496.78	6,469.80	9,036.98	274,910.19
18	12-01-2021	15,496.78	6,288.57	9,208.21	265,701.98
2021 TOTALS:		30,993.56	12,748.37	18,245.19	
19	06-01-2022	15,496.78	6,044.72	9,452.06	256,249.92
20	12-01-2022	15,496.78	5,861.72	9,635.06	246,614.86
2022 TOTALS:		30,993.56	11,906.44	19,087.12	
21	06-01-2023	15,496.78	5,610.49	9,886.29	236,728.57
22	12-01-2023	15,496.78	5,415.17	10,081.61	226,646.96
2023 TOTALS:		30,993.56	11,025.66	19,967.90	
23	06-01-2024	15,496.78	5,184.55	10,312.23	216,334.73
24	12-01-2024	15,496.78	4,948.66	10,548.12	205,786.61
2024 TOTALS:		30,993.56	10,133.21	20,860.35	

AMORTIZATION SCHEDULE **(Continued)**

Page 2

25	06-01-2025	15,496.78	4,681.65	10,815.13	194,971.48
26	12-01-2025	15,496.78	4,459.97	11,036.81	183,934.67
2025 TOTALS:		30,993.56	9,141.62	21,851.94	
27	06-01-2026	15,496.78	4,184.51	11,312.27	172,622.40
28	12-01-2026	15,496.78	3,948.74	11,548.04	161,074.36
2026 TOTALS:		30,993.56	8,133.25	22,860.31	
29	06-01-2027	15,496.78	3,664.44	11,832.34	149,242.02
30	12-01-2027	15,496.78	3,413.91	12,082.87	137,159.15
2027 TOTALS:		30,993.56	7,078.35	23,915.21	
31	06-01-2028	15,496.78	3,137.52	12,359.26	124,799.89
32	12-01-2028	15,496.78	2,854.80	12,641.98	112,157.91
2028 TOTALS:		30,993.56	5,992.32	25,001.24	
33	06-01-2029	15,496.78	2,551.59	12,945.19	99,212.72
34	12-01-2029	15,496.78	2,269.49	13,227.29	85,985.43
2029 TOTALS:		30,993.56	4,821.08	26,172.48	
35	06-01-2030	15,496.78	1,956.17	13,540.61	72,444.82
36	12-01-2030	15,496.78	1,657.18	13,839.60	58,605.22
2030 TOTALS:		30,993.56	3,613.35	27,380.21	
37	06-01-2031	15,496.78	1,333.27	14,163.51	44,441.71
38	12-01-2031	15,496.78	1,016.60	14,480.18	29,961.53
2031 TOTALS:		30,993.56	2,349.87	28,643.69	
39	06-01-2032	15,496.78	685.37	14,811.41	15,150.12
40	12-01-2032	15,496.68	346.56	15,150.12	0.00
2032 TOTALS:		30,993.46	1,031.93	29,961.53	
TOTALS:		619,871.10	214,871.10	405,000.00	

NOTICE: This is an estimated loan amortization schedule. Actual amounts may vary if payments are made on different dates or in different amounts.

LASER PRO Lending, Ver. 12.3.10.002 Copr. Harvard Financial Solutions, Inc. 1997, 2012. All Rights Reserved. - CD L:\CPIL\PLIAMORT.FC TR-5506 PR-7

TOWN OF FAIRPLAY, COLORADO
RESOLUTION NO. 35
Series 2023

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF FAIRPLAY, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AN AMENDED 2023 BUDGET FOR THE TOWN OF FAIRPLAY, COLORADO.

WHEREAS, the Board of Trustees of the Town of Fairplay has requested the Town Treasurer to prepare and submit an amended 2023 budget to said governing body showing changes from the previously adopted 2023 budget; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed amended budget was delivered to the Board of Trustees of the Town of Fairplay on October 15, 2023, open for inspection by the public at the Fairplay Town Hall located at 901 Main Street Fairplay, Colorado, public hearings were started on November 6, 2023 and continued through December 4, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, C.R.S. § 29 – 1 – 109 provides that following adoption of an annual budget a local government may amend said budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FAIRPLAY, COLORADO:

Section 1. That Estimated expenditures for each fund are as follows:

General Fund Expenditures	\$2,348,507
Utility Fund Expenditures	\$1,321,254
Conservation Trust Fund Expenditures	\$15,000
Internal Service Fund Fleet Expenditures	<u>\$67,930</u>
Total Expenditures - all funds	\$3,752,691

Section 2. That estimated revenues for each fund are as follows:

General Fund

Sources other than general property tax	\$2,801,041	
General Property Tax	\$236,805	
Total General Fund Revenue		<u>\$3,037,846</u>

Utility Fund

Operating sources	\$1,463,355	
Total Water Fund Revenues		<u>\$1,463,355</u>

Conservation Trust Fund

Sources other than general property tax	\$4,580	
Total Conservation Trust Fund Revenues		<u>\$4,580</u>

Internal Service

Fund

Sources other than general property tax	\$123,524	
Total Internal Service Fund Revenues		<u>\$123,524</u>

Total Operating Revenues Other than Property Tax- All Funds	\$4,392,500
Total General Property Tax Levy - All Funds	\$236,805
Total Uses of Fund Balances - All Funds	\$ 0.00
Total Sources all Funds	\$4,629,305

RESOLVED, APPROVED AND ADOPTED this 4th day of December, A.D., 2023.



ATTEST:


Town Clerk, Janell Sciacca

Town of Fairplay:

BY: 

Mayor, Frank Just

(Seal)

TOWN OF FAIRPLAY, COLORADO
RESOLUTION NO. 36
Series 2023

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF FAIRPLAY, COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF FAIRPLAY, COLORADO, FOR THE AMENDED 2023 BUDGET.

WHEREAS, the Board of Trustees of the Town of Fairplay has adopted the 2023 Amended annual budget in accordance with Local Government Budget Law, on December 4, 2023; and,

WHEREAS, C.R.S. § 29-1-109 provides that, after adoption of the annual budget, local governments may transfer appropriated monies between funds, and authorize the expenditure of unanticipated funds, and revise appropriations by enacting amended or supplemental appropriations resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FAIRPLAY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues, reserves and fund balances of each fund, to each fund, for the purpose stated:

General Fund		
Current Operating Expenses	\$2,348,507	
Total General Fund		\$2,348,507
Utility Enterprise Fund		
Current Operating Expenses	\$1,321,254	
Total Water Enterprise Fund		\$1,321,254
Conservation Trust Fund		
Current Operating Expenses	\$15,000	
Total Conservation Trust Fund		\$15,000
Internal Service Fund		
Current Operating Expenses	\$67,930	
Total Capital Leasing Fund		\$67,930
Total All Funds		
Current Operating Expenses	\$3,569,373	
Total All Funds		<u>\$3,569,373</u>

RESOLVED, APPROVED AND ADOPTED this 4th day of December, A.D., 2023.



ATTEST:


Town Clerk, Janell Sciacca

Town of Fairplay:

BY: _____



Mayor, Frank Just

(Seal)

TOWN OF FAIRPLAY, COLORADO
RESOLUTION NO. 37
Series 2023

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF FAIRPLAY, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF FAIRPLAY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024

WHEREAS, The Board of Trustees of the Town of Fairplay has requested the Town Treasurer to prepare and submit a proposed budget to said governing body at the proper time; and,

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was delivered to the Board of Trustees of the Town of Fairplay on October 15, 2023, open for inspection by the public at the Fairplay Town Hall located at 901 Main Street Fairplay, Colorado, public hearings were started on November 6, 2023 and continued through December 4, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FAIRPLAY, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

General Fund Expenditures	\$4,838,870
Utility Fund Operating Expenditures	\$1,821,849
Conservation Trust Fund Expenditures	\$0
Internal Service Fund	\$225,000
Total Expenditures - all funds	<u>\$6,885,719</u>

Section 2. That estimated revenues for each fund are as follows:

General Fund

Sources other than general property tax	\$3,443,642	
General Property Tax	\$235,000	
Total General Fund Revenue		<u>\$3,678,642</u>

Utility Fund

Operating Sources	\$1,851,443	
Total Water Fund Revenues		<u>\$1,851,443</u>

Conservation Trust Fund

Sources other than general property tax	\$4,550	
Total Conservation Trust Fund Revenues		<u>\$4,550</u>

Internal Service
Fund

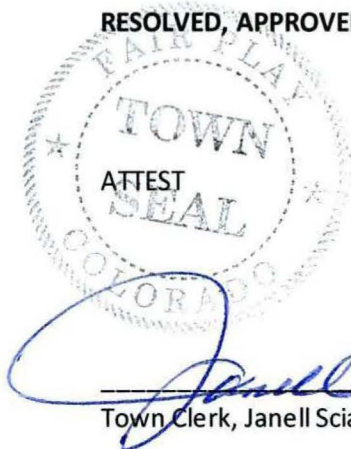
Lease Revenues	\$142,145	
Total Internal Service Fund Revenues		<u>\$142,145</u>

Total Operating Revenues Other than Property Tax - All Funds	\$5,441,780
Total General Property Tax Levy - All Funds	\$235,000
Total Uses of Fund Balances - All Funds	
Total Sources all Funds	\$5,676,780

Section 3. That the Budget as submitted, amended and hereinabove summarized by fund, hereby is approved and adopted by the Town of Fairplay for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Fairplay, Colorado.

RESOLVED, APPROVED AND ADOPTED this 4th of December, A.D., 2023.



Town of Fairplay:



Mayor, Frank Just
(SEAL)

TOWN OF FAIRPLAY, COLORADO
RESOLUTION NO. 38
Series 2023

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF FAIRPLAY, COLORADO, APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW, FOR THE TOWN OF FAIRPLAY, COLORADO FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Fairplay have adopted the annual budget in accordance with the Local Government Budget Law, on December 4, 2023; and,

WHEREAS, the Board of Trustees has made provision therein for revenues, reserves and fund balances in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues, reserves, and fund balances provided in the budget to and for the purposes described below, so as not to impair the operation of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FAIRPLAY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues, reserves and fund balances of each fund, to each fund, for the purpose stated:

General Fund			
	Current Operating Expenses	\$4,838,870	
	Total General Fund		\$4,838,870
Utility Enterprise Fund			
	Current Operating Expenses	\$1,821,849	
	Total Water Enterprise Fund		\$1,821,849
Conservation Trust Fund			
	Current Operating Expenses	\$0	
	Total Conservation Trust Fund		\$0
Internal Service Fund			
	Current Operating Expenses	\$225,000	
	Total Internal Service Fund		\$225,000
Total - All Funds			

Current Operating Expenses
Total - All Funds

\$6,885,719

\$6,885,719

RESOLVED, APPROVED AND ADOPTED this 4th day of December, A.D., 2023.



ATTEST:


Town Clerk, Janell Sciacca

Town of Fairplay:

BY: _____


Mayor, Frank Just

(Seal)

TOWN OF FAIRPLAY, COLORADO

**RESOLUTION NO. 2024-7
(SERIES OF 2024)**

A RESOLUTION OF THE BOARD OF TRUSTEES FOR THE TOWN OF FAIRPLAY, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2023 TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE TOWN OF FAIRPLAY, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Fairplay has adopted the 2024 annual budget in accordance with the Local Government Budget Law, on December 4, 2023; and,

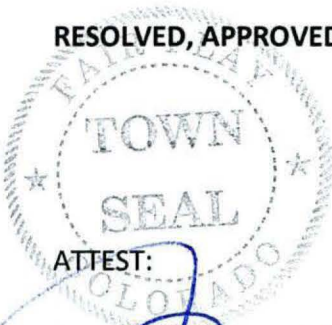
WHEREAS, the Certification of Valuation by the Park County Assessor for the Town of Fairplay is \$26,399,752.00.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF FAIRPLAY:


Section 1: That for the purpose of meeting all general operating expenses of the Town of Fairplay during the 2024 budget year, there is hereby levied a tax of 11.799 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2023.

Section 2: That the Town Treasurer or Town Administrator is hereby authorized and directed to immediately certify to the County Commissioners of Park County, Colorado, the mill levies for the Town of Fairplay as hereinabove determined and set.


RESOLVED, APPROVED AND ADOPTED this 8th of January, A.D., 2024.



ATTEST:


Janell Sciacca, Town Clerk

TOWN OF FAIRPLAY, COLORADO


Frank Just, Mayor

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Park County, Colorado.On behalf of the Town of Fairplay,the Board of Trustees (taxing entity)^Aof the Town of Fairplay (governing body)^B(local government)^C

Hereby officially certifies the following mills
to be levied against the taxing entity's GROSS \$
assessed valuation of:

26,399,752(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation
(AV) different than the GROSS AV due to a Tax
Increment Financing (TIF) Area^F the tax levies must be
calculated using the NET AV. The taxing entity's total
property tax revenue will be derived from the mill levy
multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED
BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted:

for budget/fiscal year 2024

(no later than Dec. 15)

(mm/dd/yyyy)

(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	<u>11.799</u> mills	\$ <u>311,490</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u> </u> mills	\$ <u> </u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>11.799</u> mills	\$ <u>311,490</u>

Contact person: Jennie DannerPhone: (719) 839-6119Signed: Jennie DannerTitle: Town Treasurer

Survey Question: Does the taxing entity have voter approval to adjust the general
operating levy to account for changes to assessment rates?

☐ Yes ☐ No

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of
Form DLG57 on the County Assessor's FINAL certification of valuation).